

CLAIMS:

1. A purchase item and inventorying system, comprising:

a set of pricing labels for removably affixing pricing information on articles being sold, the set of pricing labels including an array of pricing labels all of which are individually removably affixed to a backing board for instantaneous viewing and inventorying remaining labels and aggregate pricing value after selected labels have been removed therefrom; each pricing label being color coded and having a monetary value denomination.

2. The system of claim 1, further comprising a plurality of sets of pricing labels each

set dedicated for use by an assigned entity, wherein for use by plural entities, each pricing label set is differently color coded.

3. The system of claim 1, wherein each pricing label may be optionally denominated

with a custom monetary value, and each set of pricing labels has an aggregate monetary value.

4. The system of claim 1, wherein each pricing label set is color coded with at least

one color selected from the group of colors including red, blue, yellow, green, black, white, pink, tan, and gray.

5. The system of claim 1, wherein each pricing label set includes a plurality of labels

preprinted with scrip value.

6. The system of claim 4, wherein the labels include monetary designations for one U.S. dollar and fractions and multiples thereof.

7. The system of claim 6, wherein the monetary designations are selected from the  
5 group including \$0.10, 0.25, 0.50, 0.75, 1.00, 2.00, 3.00, 4.00, 5.00, and 10.00.

8. A kit for pricing and inventorying a plurality of articles to be sold by a plurality of entities, comprising:

a backing board; and

10 a plurality of sets of pricing labels, each set color coded and inscribed with monetary value information, all of said pricing labels being individually removably affixed to the backing board for instantaneous viewing and inventorying remaining labels and aggregate pricing value after selected labels have been removed therefrom.

15 9. The kit of claim 8, wherein each pricing label may be optionally denominated with a custom monetary value, and each set of pricing labels has an aggregate monetary value.

10. The system of claim 8, wherein each pricing label set is color coded with at least one color selected from the group of colors including red, blue, yellow, green, black, white, pink,  
20 tan, and gray.

11. The system of claim 8, wherein each pricing label set includes a plurality of labels

preprinted with scrip value.

12. The system of claim 8, wherein the labels include monetary designations for one U.S. dollar and fractions and multiples thereof.

5

13. The system of claim 12, wherein the monetary designations are selected from the group including \$0.10, 0.25, 0.50, 0.75, 1.00, 2.00, 3.00, 4.00, 5.00, and 10.00.

14. A method for price tagging and inventorying a plurality of articles to be sold in a market place, comprising:

10 assigning a set of pricing labels mounted to a backing board to an entity, the set of pricing labels being commonly color coded and each pricing label of the set of pricing labels including a preselected price, the set of pricing labels having a preselected aggregate monetary value;

15 selecting and affixing a pricing label to each article being sold by the entity;

inventorying the articles to be sold by color coding; and

accounting for gross proceeds by subtracting the aggregate value of pricing labels remaining on the backing board from the preselected aggregate monetary value.

15. The method of claim 14, further comprising:

20 assigning an additional commonly color coded set of pricing labels to each additional entity competing in the market place, each additional color coded set having a color coding different from any other color coded set assigned to any other entity.

16. The method of claim 14, further comprising:

assigning a common color coding to the color coded set of pricing labels selected from the group of colors including red, blue, yellow, green, black, white, pink, tan, and gray.

5 17. The method of claim 14, further comprising:

assigning to each pricing label a monetary designation having currency or script value.

18. The method of claim 17, wherein the monetary designations are selected from the

10 group including US\$0.10, 0.25, 0.50, 0.75, 1.00, 2.00, 3.00, 4.00, and 5.00.

19. Garage sale pricing labels for removably affixing price information to articles for sale by a plurality of entities in a market place, comprising:

15 a set of uniquely color coded pricing labels assigned to each entity, each set of pricing labels having a monetary value denomination and being individually removably affixed to a backing board, the aggregate monetary value of each set of pricing labels having a preselected value.

20. The garage sale pricing labels of claim 19, wherein individual labels are

denominated by pattern, shape or size.

21. The garage sale pricing labels of claim 19, wherein each set of pricing labels

affixed to the backing board are readily viewable for inventorying remaining labels and aggregate pricing value after selected labels have been removed therefrom.